



## **URUGUAY ROUND II**

Wednesday 22<sup>nd</sup> 2012

Exploration & Production ANCAP





## **PURPOSE**

 ANCAP is calling Oil Companies interested in carrying out exploration and exploitation of Hydrocarbon activities in the República Oriental del Uruguay continental shelf, under Production Sharing Agreements.

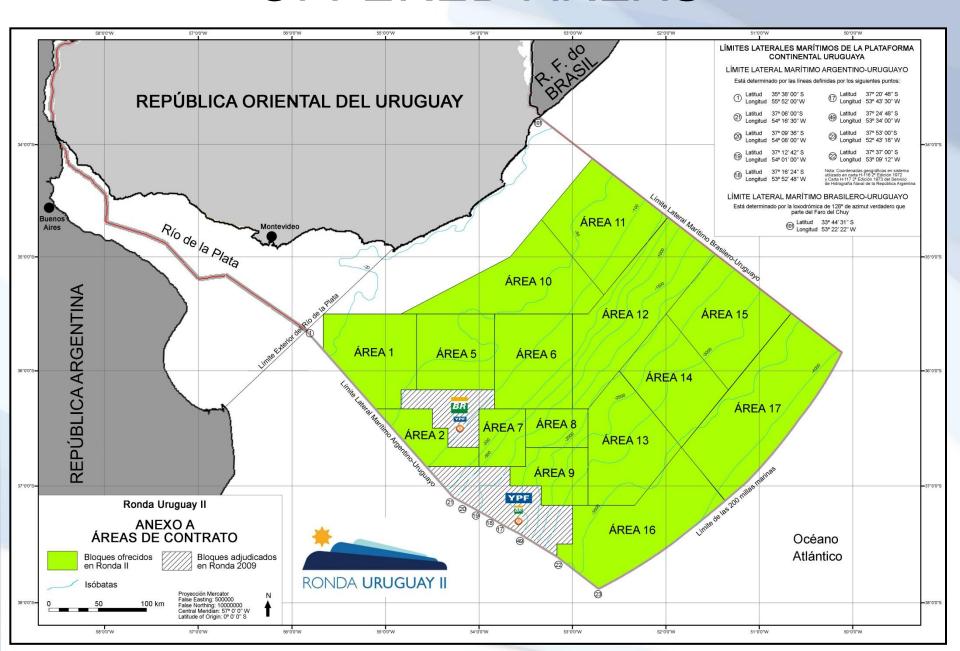
15 offshore areas offered between 2,000 and 12,000 km<sup>2</sup>







### OFFERED AREAS

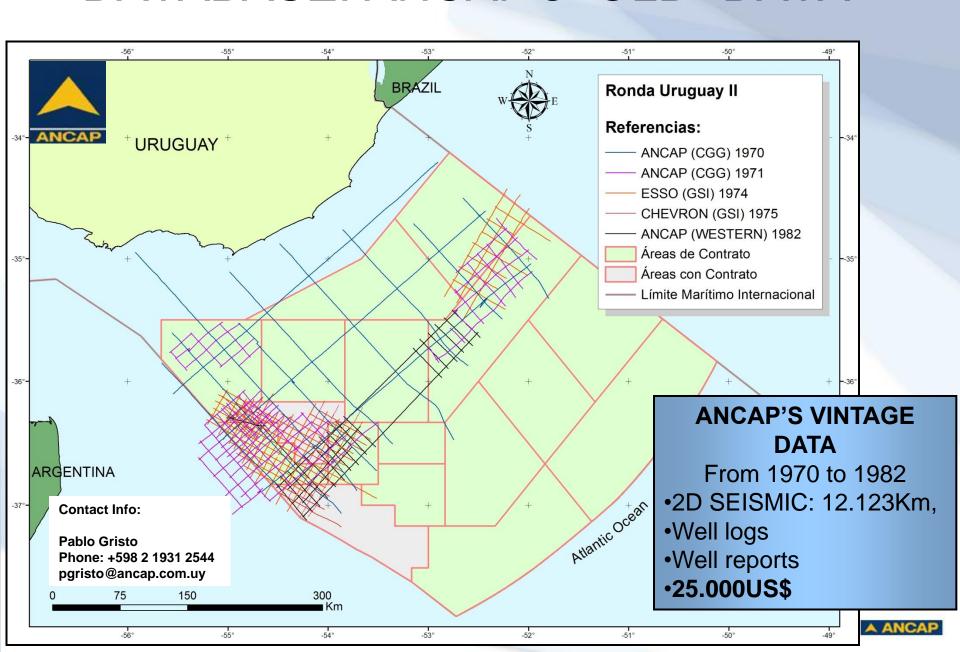


## SCHEDULE

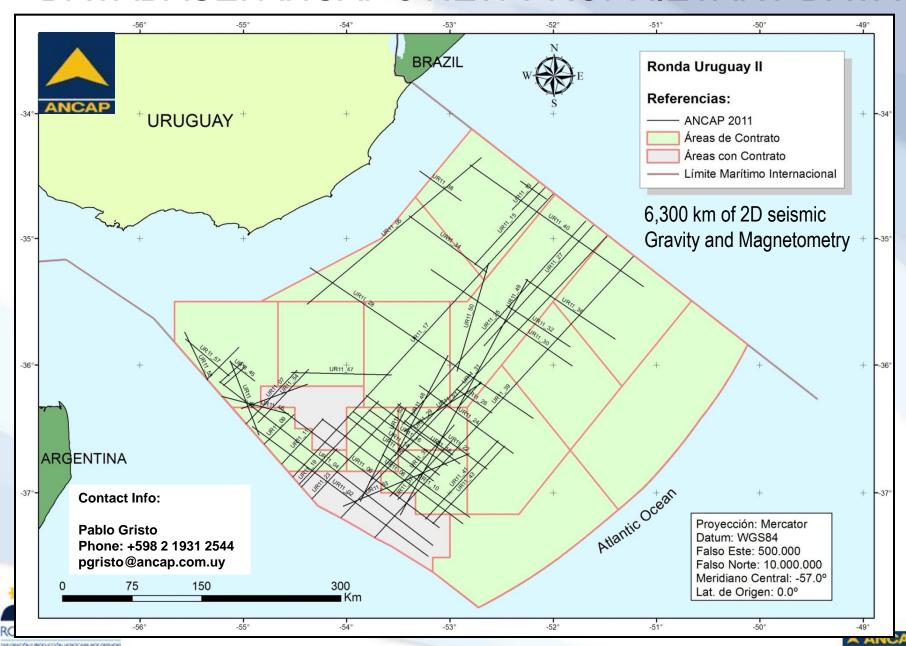
ACTIVITY	DATE	
Official Announcement	September, 8 <sup>th</sup> 2011	
Submission of Intention Letter and documents for the Qualification of Oil Companies.	September, 8 <sup>th</sup> 2011 to <b>March, 1<sup>st</sup> 2012</b>	
Notification of Qualification of Oil Companies	Until March 15 <sup>th</sup> , 2012	
Inquiries and clarifications	Until March 15 <sup>th</sup> , 2012	
Answers to Inquiries and clarifications.	Until March 22 <sup>nd</sup> , 2012	
Submission of proposals.	From March 22 <sup>nd</sup> until <b>March 29<sup>th</sup>, 2012</b> at 14:00, Local time.	
Opening of proposals.	March 29 <sup>th</sup> , 2012 at 15:00, Local time.	
Definition of the winning proposal of each Area	Not later than 25 <sup>th</sup> September, 2012.	



#### DATABASE: ANCAP's "OLD" DATA



#### DATABASE: ANCAP'S NEW PROPRIETARY DATA



#### ANCAP's NEW PROPRIETARY DATA

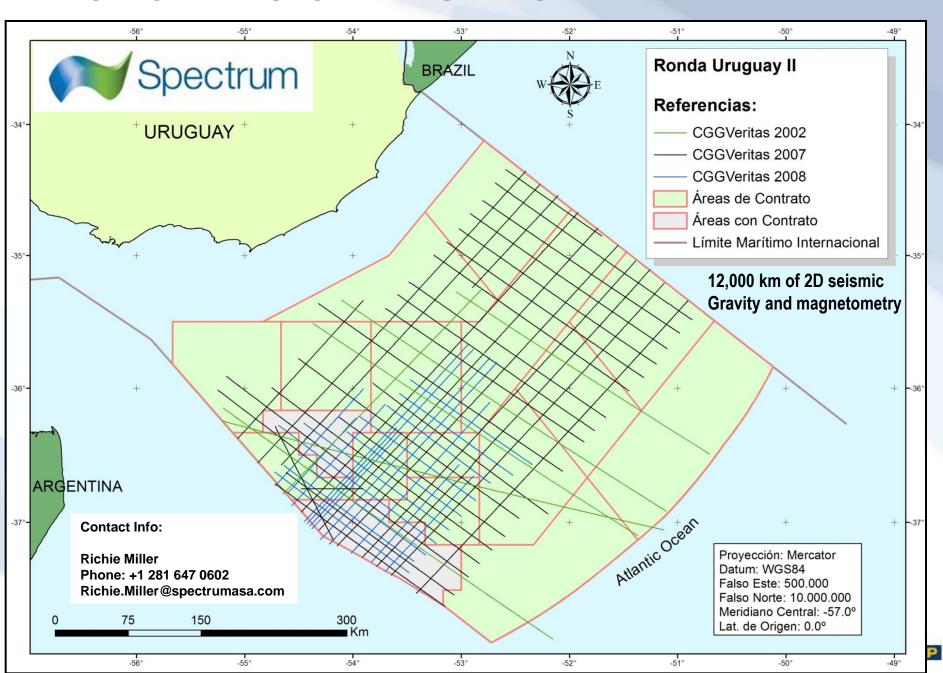
Field Data / Brute Stack (US\$/Km)	Field Data / Brute Stack / PSTM (US\$/Km)	
213	319	
203	304	
193	289	
184	276	
175	263	
167	250	
159	238	
	Stack (US\$/Km)  213  203  193  184  175  167	



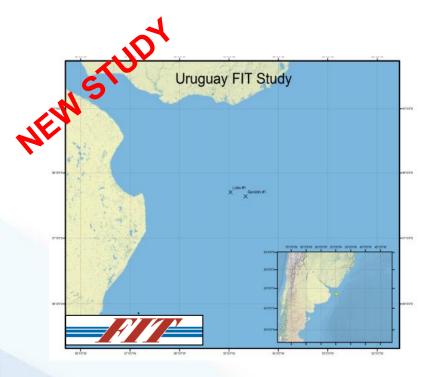
- Only complete lines can be licensed.
- The licensing of Brute Stack lines allows the licensee to get the processed lines by paying only for the difference, for the same lines licensed originally.
- There are discounts for the purchasing additional data packages for Consortiums.
- The licensing of the complete 2D seismic survey includes the Gravimetric and Magnetometric data.



#### GEOPHYSICAL MULTICLIENT DATA



## Stratigraphic reconstruction of bulk volatile chemistry from fluid inclussions in Lobo and Gaviotin wells



- Photostrat log for each sample
- FIS screening analysis of Lobo and Gaviotin
- Digital files of the volatile geochemistry for each well
- API gravity and temperature data for fluid inclusions identified.

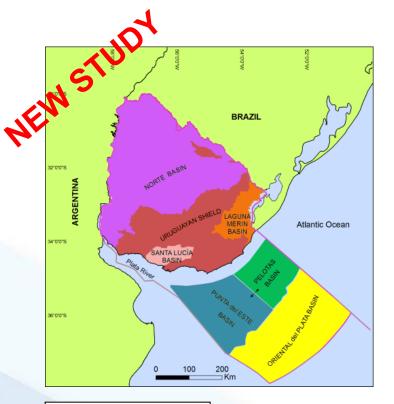
Report prepared by Fluid Inclussion Technology Inc.

Contact Info: Douglas Langdon Phone: +44 (0) 1492 573059 d.langton@fittulsa.com





### Petroleum Geology Evaluation of Uruguay



- Includes core and cuttings sampling of wells for petrography, biostratigraphy and geoquemestry (Onshore and Offshore)
- Offshore seismic evaluation and interpretation
- Analogies with similar productive basins (Orange, Brasil & Falkland)

Contact Info: Thomas Graff Phone: +1 713 3696155 Tgraf@fugro.com

Report prepared by Fugro-Robertson







# The interest of oil companies in the Uruguay Round II is reflected by the licencing of the available datapackages



3 companies have already purchased 9800 km of the ANCAP's 2011 2D sesimic suvey for a total of US\$ 2,000,000



9 companies purchased the 2D multiclient sesimic for more than US\$ 35,000,000



4 companies already purchased the fluid inclussion study



6 companies already purchased the Report of Geology Petroleum Evaluation of Uruguay



### FINAL REMARKS

- 2 Major Oil Companies already qualified
- Several other are in the process of qualifing
- 10 days remain for qualification deadline
- We are available to help you with any doubts about the qualification process and other issues





# Visit Uruguay booth in the International Pavilion for further questions and additional information



Thank you!!!



